

	<b>NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY Proposed CLARINDA Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025</b>	
<b>Location of Public Hearing: McKinley Boardroom 423 E. Nodaway Clarinda, IA 51632</b>	<b>Date of Public Hearing: 3/27/2024</b>	<b>Time of Public Hearing: 05:00 PM</b>
<b>Location of Notice on School Website: <a href="https://www.clarinda.k12.ia.us/vnews/display.v/ART/65e5e70d7e2f7?in_archive=1">https://www.clarinda.k12.ia.us/vnews/display.v/ART/65e5e70d7e2f7?in_archive=1</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2024</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2025</b>
General Fund Levy	1	2,792,230	2,792,230	2,817,104
Instructional Support Levy	2	343,311	343,311	453,150
Management	3	852,891	852,891	948,289
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	113,392	113,392	115,307
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>4,101,824</b>	<b>4,101,824</b>	<b>4,333,850</b>
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		12.16190	11.97315	12.64492
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		665	586	-11.88
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		665	586	-11.88

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Due to state and national natural disaster events, the district's property and casualty insurance costs continue to increase.